infra commerce

Results
Release

2Q26

Infracommerce reports positive operating result in 2Q26

Operational efficiency and scalability with a focus on commercial expansion

São Paulo, August 13th, 2026: Infracommerce CXaaS S.A. ("Infracommerce" or the "Company") (B3: IFCM3), recognized as the best company in the category of innovation in solutions and technologies at the E-commerce Brasil 2023 awards, hereby announces its results for the second quarter of 2026 (2Q26). The financial information presented below, except where otherwise indicated, has been prepared in accordance with Brazilian accounting standards NBC TG 21 - Interim Financial Reporting, and the International Accounting Standard IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), and is presented in thousands of Brazilian reais (BRL), unless otherwise stated.

Financial Highlights (consolidated)

- Total **GMV** reached **BRL 1.7 billion** in 2Q26;
- **Net revenue** reached **BRL 149.6 milli**on in 2Q26 (+8.6% vs 1Q26);
- **EBITDA (-) Capex (+) Exp. Customer Receivables Advance (-) Rentals** positive **at BRL 3.5 million** in 2Q26;
- **Net worth reached** positive **BRL 134.1** million in 2Q26;
- **Total costs and expenses** improved by **17.1% compared to 2Q25**;
- **Gross margin** of 18.9% **(+3.5 p.p. vs 1Q26**);
- **We ended the quarter with 1,520 #Infras[1] in 9 countries in Latin America.**

Highlights (BRL million)	2Q26	2Q25	% Δ	1Q26	% Δ2
GMV	**1,747**	**3,256**	**-46.3%**	**1,586**	**10.2%**
TPV	488.6	427.6	14.3%	366.1	33.5%
Net revenue	**149.6**	**181.9**	**-17.8%**	**137.8**	**8.6%**
Gross profit	**28.3**	**46.5**	**-39.1%**	**21.2**	**33.5%**
Gross margin (%)	*18.9%*	*25.6%*	*-6.6*	*15.4%*	*3.5*
EBITDA (-) Capex (+) Exp. customer receivables advance (-) Rentals (-) *Impairment*	**3.5**	**4.6**	**-23.9%**	**-6.9**	**-150.7%**
EBITDA Margin (-) Capex (+) Exp. Customer Receivables Advance (-) Rentals %	*2.3%*	*2.5%*	*-0.2*	*-5.0%*	*7.3*
Total costs and expenses including impairment	**-155.0**	**-187.0**	**-17.1%**	**-154.3**	**0.6%**
Total costs and expenses excluding impairment	**-155.0**	**-187.0**	**-17.1%**	**-154.3**	**0.6%**

Message from Management

The second quarter of 2026 marks a decisive cycle shift for the Company. After two years in which performance generation relied on downsizing the structure and deliberately exiting onerous contracts—a period during which revenues experienced consecutive adjustments—2Q26 breaks this contraction trend:

- Net Revenue Resumption: We reached BRL 149.6 million, an increase of +8.6% compared to 1Q26 (BRL 137.8 million);

- Operating Cash Flow Generation: Rigorous control of general, administrative and selling expenses (SG&A) on top of the new operating base enabled us to expand adjusted EBITDA (less rentals and CAPEX) to BRL 3.5 million, reverting the negative result of BRL 6.9 million recorded in 1Q26.

This performance confirms that the portfolio cleanup phase has fulfilled its purpose and that our ecosystem is ready to scale profitably. Fixed-cost discipline and operational consolidation across Latin America provide us with the necessary efficiency to absorb additional volume with direct margin gains.

For the second half of the year (2H26), executive focus is concentrated on three strategic levers:

1. Technology and AI applied to margin: Implementation of automation and Artificial Intelligence for internal process optimization and MarTech platforms, under the new global Product and Technology architecture;

2. Growth in strategic accounts: Commercial acceleration and regional integration of top-tier clients;

3. Strengthening liquidity and working capital: Active management of the cash position through the assignment of certain judicial credit rights (BRL 20.0 million in July).

Business stabilization provides us with clear visibility regarding our trajectory. We reaffirm our commitment to capital allocation discipline, execution excellence, and sustainable long-term value creation for our shareholders.

I would like to express my sincere appreciation to the entire Infracommerce team (#Infras) for their extraordinary commitment, resilience, and operational discipline throughout this transformation process.

Likewise, I deeply thank our shareholders and investors for their renewed trust and continued support of the Company's strategic vision.

Mariano Oriozabala, CEO of Infracommerce CXaaS S.A.

Financial performance (consolidated)

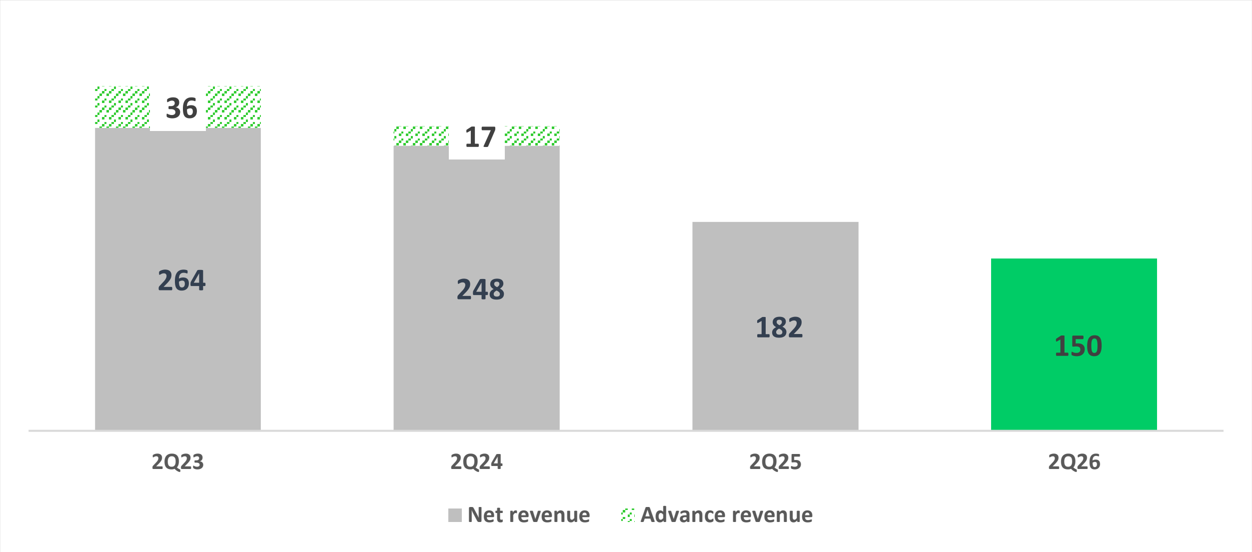
The income statements and operating data presented in the following charts should be read in conjunction with the quarterly results comments presented later. All numbers are compared to the same period of the previous year and have been rounded to the nearest thousand, however, they may present differences when compared to the financial statements due to decimal places.

Statement of profit and loss (in BRL million)	2Q26	2Q25	% Δ	1Q26	% Δ2
Net revenue	**149.6**	**181.9**	**-17.8%**	**137.8**	**8.6%**
Cost of service provided	-121.4	-135.4	-10.3%	-116.6	4.1%
Gross profit	**28.3**	**46.5**	**-39.1%**	**21.2**	**33.5%**
Gross margin (%)	*18.9%*	*25.6%*	*-6.6*	*15.4%*	*3.5*
Commercial and administrative expenses	-45.0	-56.1	-19.8%	-42.4	6.1%
Impairment	-	-	-	-	-
Other operating revenues (expenses), net	11.3	4.4	156.8%	4.8	135.4%
EBITDA	**14.6**	**15.4**	**-5.2%**	**3.2**	**356.3%**
EBITDA Margin (%)	*9.8%*	*8.5%*	*1.3*	*2.3%*	*7.4*
Rental	-6.0	-5.7	5.3%	-4.8	25.0%
Capex	-5.1	-5.1	0.0%	-5.3	-3.8%
Impairment	-	-	-	-	-
EBITDA (-) Capex (+) Exp. Customer receivables advance (-) Rentals (-) Impairment	**3.5**	**4.6**	**-23.9%**	**-6.9**	**-150.7%**
EBITDA Margin (-) Capex (+) Exp. Customer Receivables Advance (-) Rentals (-) Impairment %	*2.3%*	*2.5%*	*-0.2*	*-5.0%*	*7.3*
EBIT	**-5.4**	**-5.1**	**5.9%**	**-16.4**	**-67.1%**
Financial expense	-32.0	-61.2	-47.7%	-51.6	-38.0%
Financial revenue	16.1	8.1	98.8%	8.4	91.7%
Net Financial Result	**-15.9**	**-53.1**	**-70.1%**	**-43.2**	**-63.2%**
Profit (Loss) before taxes	**-21.3**	**-58.2**	**-63.4%**	**-59.6**	**-64.3%**
Current tax	-2.4	-3.4	-29.4%	-	-
Deferred tax	0.0	0.2	-100.0%	0.1	-100.0%
Loss for the period	**-23.6**	**-61.4**	**-61.6%**	**-59.5**	**-60.3%**

Operational highlights	2Q26	2Q25	% Δ	1Q26	% Δ2
GMV	**1,747**	**3,256**	**-46.3%**	**1,586**	**10.1%**
TPV	488.6	427.6	14.3%	366.1	33.5%
Take Rate	*8.6%*	*5.6%*	*3.0*	*8.7%*	*-0.1*
Equivalent employees - full time	1,520	2,087	-27.2%	1,622	-6.3%

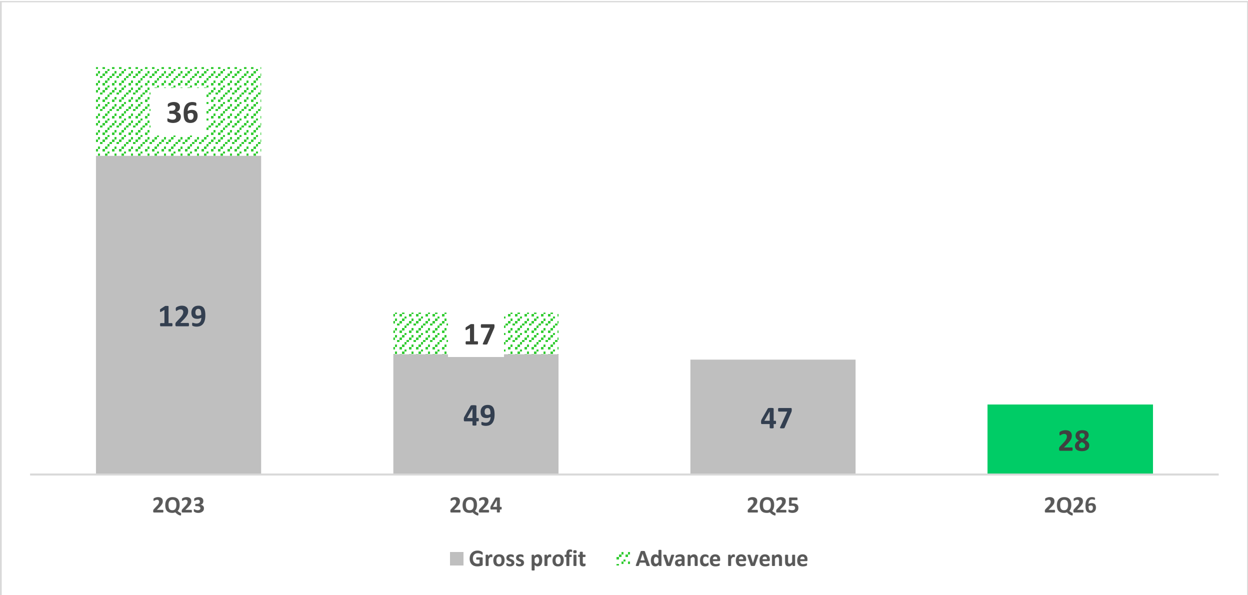
Net revenue

In **2Q26**, the Group's operating **net revenue reached BRL 149.6 million**, representing a decrease of 17.8% compared to 2Q25 and an increase of 8.6% compared to 1Q26. The Group has a business cycle of new business implementation with an average term between 6 and 9 months, which begins with a thorough and precise diagnosis of how to contribute value, passes through technological integrations to ensure quality, security, and scalability, and ends with the start of operation. The goal for the upcoming quarters remains to resume the growth path without growth of the structure.



Gross Profit

In 2Q26**, gross profit was BRL 28.3 million** and **gross margin** was **18.9%**



Operating costs and expenses

Costs and expenses (In BRL million)	2Q26	2Q25	% Δ	1Q26	% Δ2
Cost of service provided	-121.4	-135.4	-10.3%	-116.6	4.1%
Commercial and administrative expenses	-45.0	-56.1	-19.8%	-42.4	6.1%
Other operating revenues (expenses), net	11.3	4.4	156.8%	4.8	135.4%
Total costs and expenses including impairment	**-155.1**	**-187.1**	**-17.1%**	**-154.2**	**0.6**
Impairment	-	-	-	-	-
Total costs and expenses excluding impairment	**-155.1**	**-187.1**	**-17.1%**	**-154.2**	**0.6**

Total operating costs and expenses excluding impairment fell by 17.1% in 2Q26 compared to 2Q25. **The cost of services provided in the quarter amounted to BRL 121.4 million**, equivalent to a reduction of 10.3% compared to 2Q25, due to the concrete effects of cost and monthly expense reduction initiatives, with strategic actions to improve the Group's operating margin and operating cash flow.

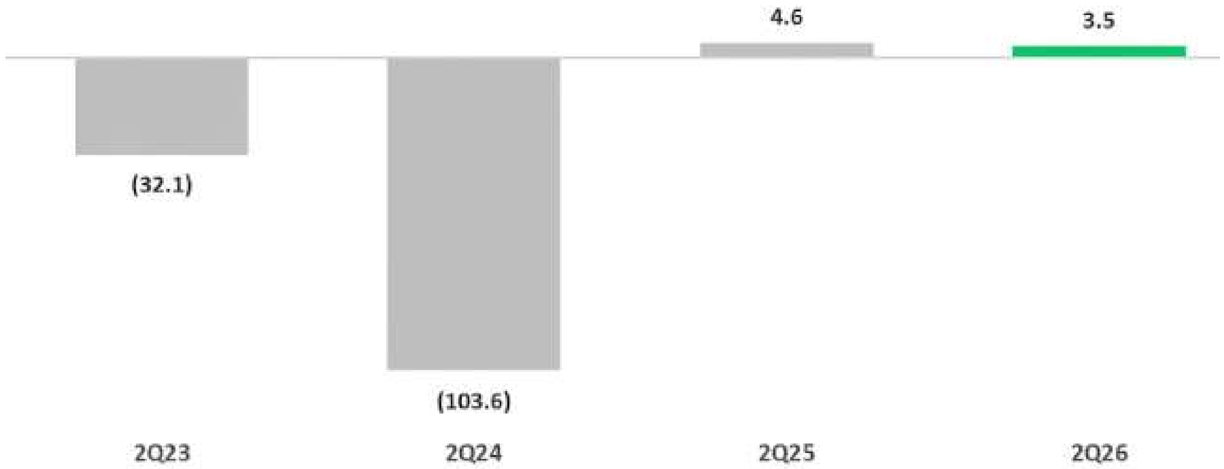
Commercial and administrative expenses totaled **BRL 45.0 million** in 2Q26, with a drop of 19.8% compared to 2Q25. In Brazil, we rescaled the organizational structure, logistics, and optimized systems and processes. Regionally, we captured efficiency gains and synergies across operations and geographic areas.

EBITDA

EBITDA (in BRL million)	2Q26	2Q25	% Δ	1Q26	% Δ2
Loss for the period	**-23.6**	**-61.4**	**-61.6%**	**-59.5**	**-60.3%**
Depreciation and amortization	18.4	19.8	-7.1%	17.9	2.8%
Financial income (expenses), net	15.9	53.1	-70.1%	43.2	-63.2%
Current and Deferred income tax	2.4	3.2	-25.0%	-	-
EBITDA	**14.6**	**15.4**	**-5.2%**	**3.2**	**356.6%**
EBITDA Margin (%)	*9.8%*	*8.5%*	*1.3*	*2.4%*	*7.4*
Rental	-6.0	-5.7	5.3%	-4.8	25.0%
Capex	-5.1	-5.1	0.0%	-5.3	-3.8%
Expense Advance	-	-	-	-	-
Impairment	-	-	-	-	-
EBITDA (-) Capex (+) Exp. Customer receivables advance (-) Rentals (-) Impairment	**3.5**	**4.6**	**-23.9%**	**-6.9**	**-150.7%**
EBITDA Margin (-) Capex (+) Exp. Customer Receivables Advance (-) Rentals (-) Impairment %	*237%*	*2.51%*	*-0.1*	*-4.97%*	*7.3*

In 2Q26, the Company recorded **EBITDA (-) Capex (+) Exp. Customer receivables advance (-) Rentals positive at BRL 3.5 million**, showing consistent improvement over recent periods. Part of this improvement stems from the revision of the organizational structure, which prioritized excellence in the main services of the Company and strengthened synergies between operations in Latin America. In addition, there was a reassessment of the customer base and service pricing, with a strategic focus on full commerce and value aggregation

The performance of EBITDA and EBITDA margin was impacted by the reflection of cost and expense reductions that the Company initiated starting from the second semester of 2024. In the first semester of 2026, the Company put into action an ambitious and structured plan to boost productivity and customer outcomes.



Net financial result

Financial income (expenses), net (In BRL million)	2Q26	2Q25	% Δ	1Q26	% Δ2
Financial expense	**-32.0**	**-61.2**	**-47.7%**	**-51.6**	**-38.0%**
Receivables Advance	-2.2	-1.8	22.2%	-3.2	-31.3%
Result of convertible instruments	-21.0	-46.3	-54.6%	-21.8	-3.7%
Interest and other financial expenses	-8.9	-13.1	-32.1%	-26.6	-66.5%
Financial revenue	**16.1**	**8.1**	**98.8%**	**8.4**	**91.7%**
Net Financial Result	**-15.9**	**-53.1**	**-70.1%**	**-43.2**	**-63.2%**

It should be noted that BRL 21.0 million in 2Q26 refer to the recognition of interest related to mandatorily convertible instruments and commercial notes that may be converted. Such balances, together with the principal, are subject to conversion in accordance with the terms of their respective instruments. Thus, **the financial result for the period**, with expected cash effects, was positive at BRL 5.1 million in the quarter, **representing an improvement of BRL 11.9 million compared to negative BRL 6.8 million in 2Q25.**

Liquidity and net debt

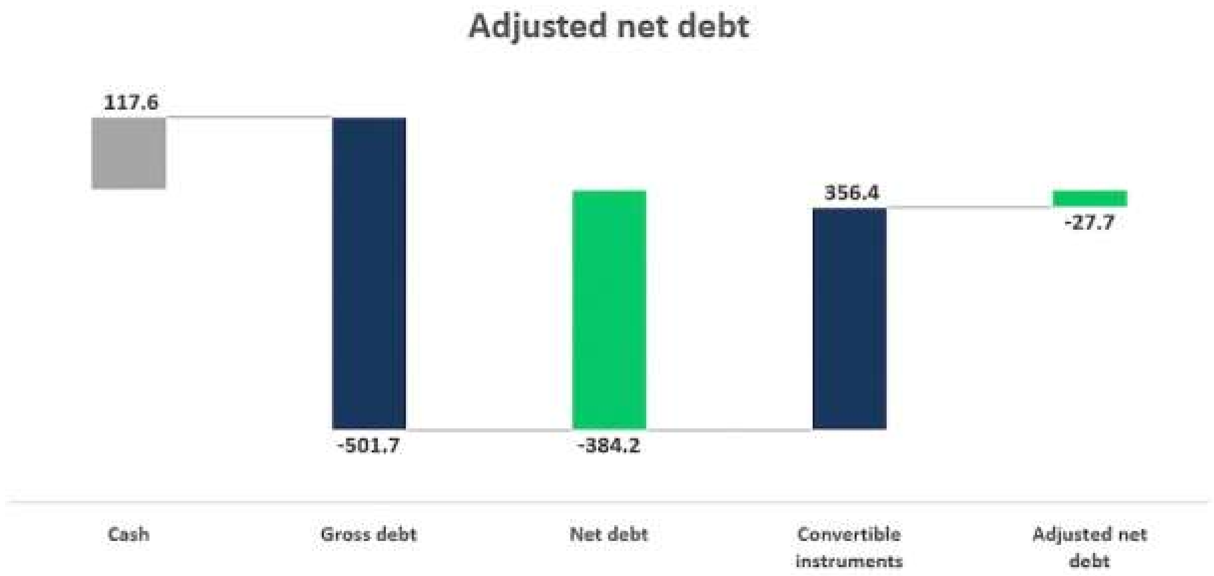
Liquidity (In BRL million)	2Q26	4Q25	% Δ	1Q26	% Δ2
Cash and financial investments	117.6	122.7	-4.2%	121.4	-3.1%
Loans and borrowings	145.3	111.0	30.9%	142.8	1.8%
Debentures	-	-	-	-	-
Convertible debentures	356.4	323.5	10.2%	339.2	5.1%
Net debt	**-384.1**	**-311.8**	**23.2%**	**-360.6**	**6.5%**
M&A instalments	-0.5	-0.5	0.0%	-0.5	0.0%
Net debt + M&A	**-384.6**	**-312.3**	**23.2%**	**-361.1**	**6.5%**

The Group ended 2Q26 with a cash position of BRL 117.6 million. Of the total cash shown above, BRL 61.7 million refers to a restricted cash balance, as per explanatory note 6 of the financial statement, linked to guarantees provided to guarantee the Group's long-term debt with FINEP (Financier of Studies and Projects) in the amount of BRL 80.5 million.

At the end of the quarter, net debt (including M&A) totaled BRL 384.6 million. Of this total, BRL 356.4 million refer to financial instruments recognized as financial liabilities that will be settled through capital increases in the course of the respective instruments.

Of the total debt that is not mandatorily convertible, BRL 80.5 million refer to long-term debt with FINEP. In addition, BRL 35.8 million refer to commercial notes issued under the restructuring for financing the optimization agenda. These commercial notes have conversion clauses in case of early redemption.

Therefore, **adjusted net financial debt**, excluding the balances of financial instruments that will have no cash effect upon settlement, **is negative at BRL 27.7 million**.



CAPEX

Capex (In BRL million)	2Q26	4Q25	% Δ	1Q26	% Δ2
Infrastructure	-0.2	-0.4	-50.0%	-0.4	-50.0%
Technology	-4.9	-4.8	2.1%	-4.9	0.0%
Total Capex	**-5.1**	**-5.2**	**-1.9%**	**-5.3**	**-3.8%**

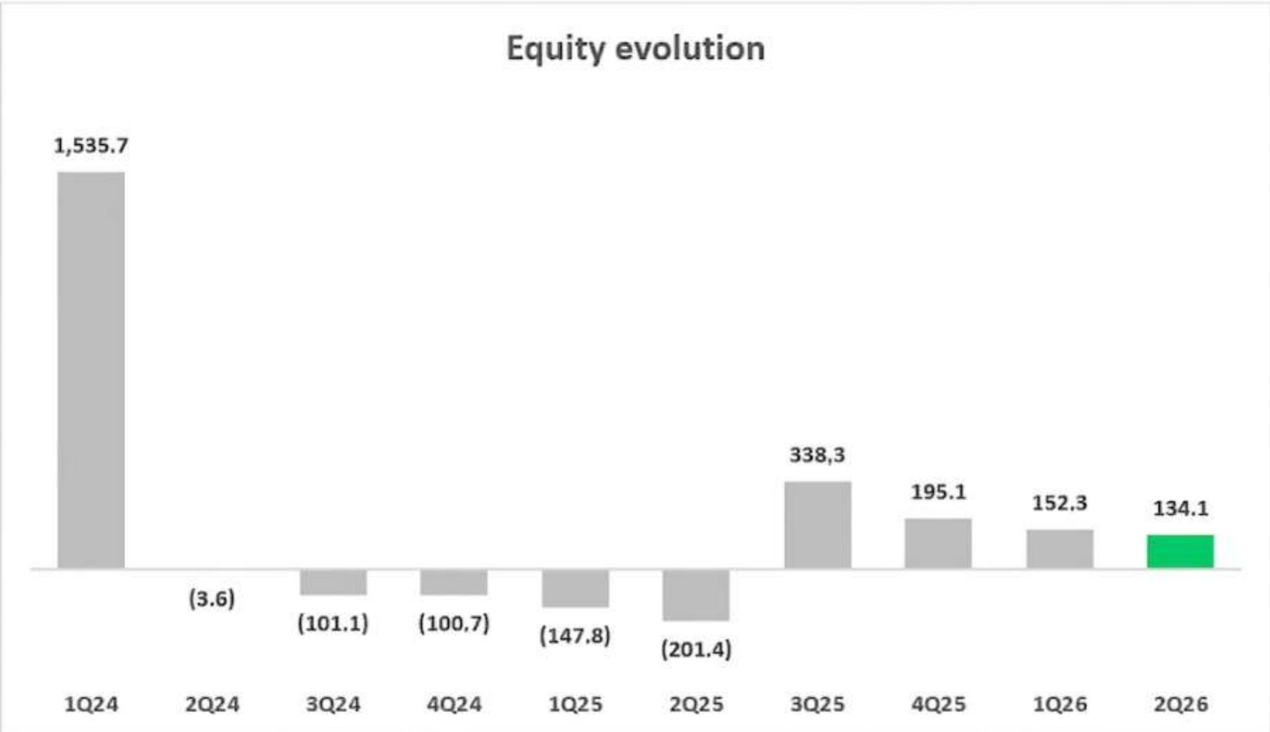
In 2Q26, the Group's total Capex was BRL 5.1 million, representing a reduction of 1.9% compared to 4Q25 and a decrease of 3.8% compared to 1Q26. The Capex for the period includes:

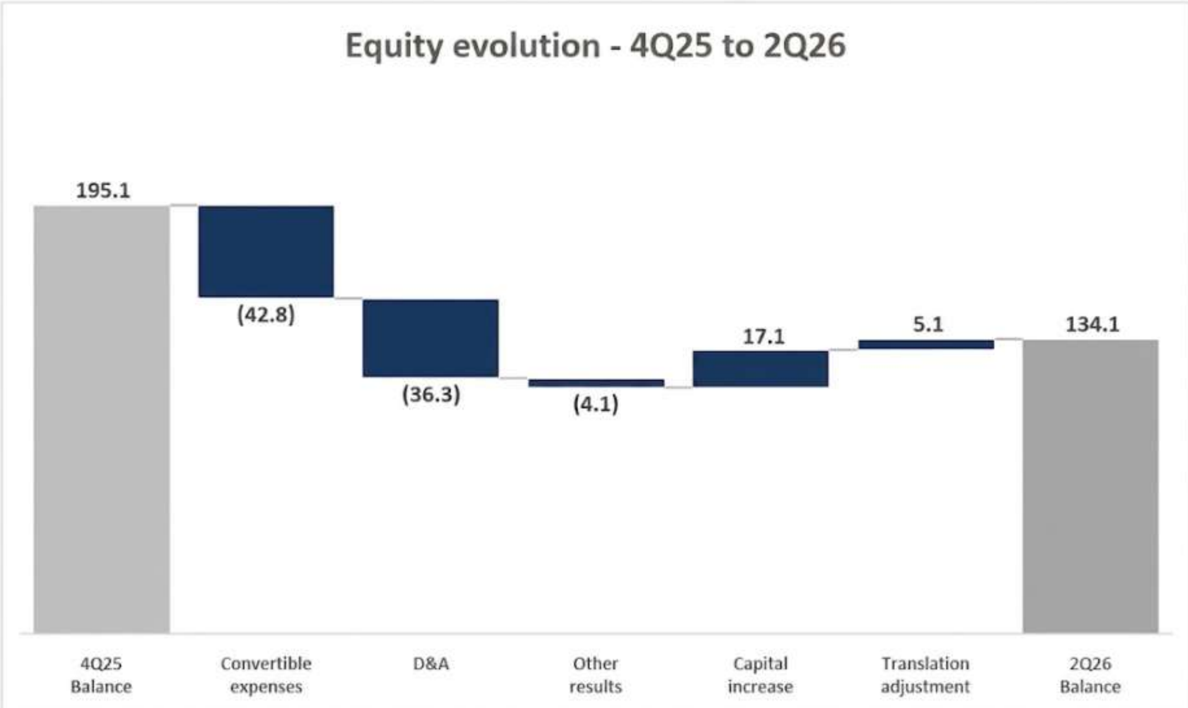
- **BRL 0.2 million in logistics infrastructure**, a 50.0% reduction compared to 4Q25 and a 50.0% reduction compared to 1Q26;

- **BRL 4.9 million in technology**, an increase of 2.1% compared to 4Q25 and no variation compared to 1Q26.

Equity

Equity ended 2Q26 at **BRL 134.1 million**, reflecting the reorganization of the Company's capital structure, with the conversion of mandatorily convertible debentures.

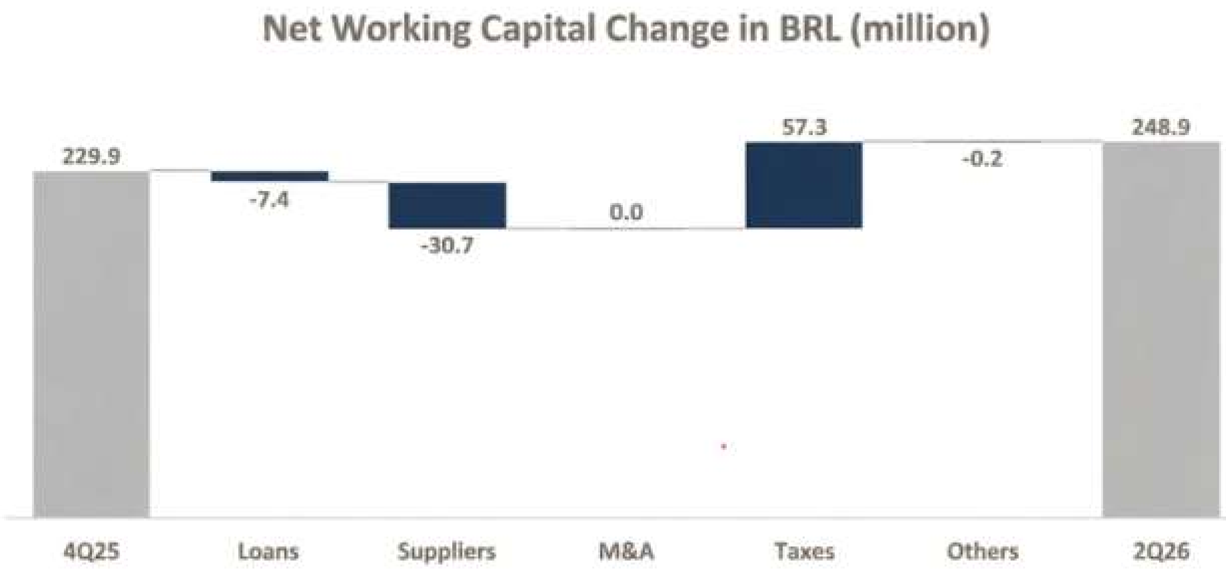




Net Working Capital

Net working capital recorded a positive balance of **BRL 229.9 million** at the end of 4Q25. At the end of 2Q26, the short-term asset balance remained at a solid level, exceeding short-term liabilities by **BRL 248.9 million**.

Maintaining this important liquidity indicator reflects the stabilization of the capital structure following restructuring actions, supported by ongoing efficiency gains in the billing cycle and balanced working capital management.



Relationship with independent auditor

In accordance with CVM Instruction No. 162/22, we hereby inform that the Group consulted the independent auditors Grant Thornton Auditores Independentes Ltda. in order to ensure compliance with the standards issued by the Agency, as well as the Law Governing the Accounting Profession, established by Decree Law 9295/46 and subsequent amendments.

Compliance with the regulations governing the exercise of professional activity issued by the Federal Accounting Council (CFC) and the technical guidelines issued by the Institute of Accounting Firms of Brazil (IBRACON) were also observed.

The Group has adopted the fundamental principle of preserving the independence of the accountants, ensuring that they do not audit their own services, nor have they participated in any management function of the Group.

Grant Thornton Auditores Independentes Ltda. was hired to perform audit services for the current year ending on December 31st, 2026, and review the quarterly information for the quarters ending on March 31st, 2026, June 30th, 2026, and September 30th, 2026.

Conference call

Monday, Aug 17th, 2026

2:00 p.m. (Brasília time) | 1:00 p.m. (EST)

Webcast: ri.infracommerce.com.br

About Infracommerce

Infracommerce is a white-label digital ecosystem operating under the concept of Customer Experience as a Service (CXaaS). The Group provides end-to-end digital solutions – from platforms and data to logistics and payments – simplifying digital operations for companies of all sizes and sectors, including luxury brands, large retailers, and industrial players. With operations in Brazil, Mexico, Argentina, Colombia, Chile, Peru, Uruguay, Ecuador, and Panama, and serving more than 200 leading multinational brands, Infracommerce has been recognized as the Best Digital Solutions Company by the Brazilian Electronic Commerce Association. For further information, please visit ri.infracommerce.com.br.

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Balance sheet

Balance Sheet (BRL million)	2Q26	4Q25	% Δ
ASSETS	**1,228.4**	**1,309.2**	**-6.2%**
Current Assets	**611.9**	**647.4**	**-5.5%**
Cash and cash equivalents	35.2	77.6	**-54.6%**
Financial investment	82.3	45.1	**82.5%**
Trade receivables	254.0	328.5	**-22.7%**
Advances from Suppliers	64.4	61.5	**4.7%**
Recoverable taxes	156.2	101.3	**54.2%**
Recoverable income tax and social security contribution	4.0	5.0	**-20.0%**
Prepaid expenses	1.8	1.8	**0.0%**
Other accounts receivable	13.9	26.7	**-47.9%**
Non-current assets	**616.5**	**661.8**	**-6.8%**
Other trade receivables	45.8	61.0	**-24.9%**
Recoverable taxes	14.3	14.5	**-1.4%**
Legal deposits	104.4	108.1	**-3.4%**
Deferred taxes receivable	8.5	8.8	**-3.4%**
Property, plant, and equipment	57.2	63.9	**-10.5%**
Intangible assets and goodwill	371.3	386.0	**-3.8%**
Right of Use	15.0	19.5	**-23.1%**
LIABILITIES AND EQUITY	**1,228.4**	**1,309.2**	**-6.2%**
Current liabilities	**363.0**	**417.5**	**-13.1%**
Loans and financing	74.5	67.1	**11.0%**
Lease	15.6	17.0	**-8.2%**
Suppliers	201.6	242.5	**-16.9%**
Salaries, charges, and holiday provisions	41.2	44.0	**-6.4%**
Taxes payable	27.2	30.6	**-11.1%**
Advances from customers	0.0	0.0	**0.0%**
Trade payables for business combination	0.2	0.2	**0.0%**
Other trade payables	2.6	16.1	**-83.9%**
Non-current liabilities	**731.3**	**696.6**	**5.0%**
Loans and borrowings	70.8	43.9	**61.3%**
Convertible debentures	356.4	323.5	**10.2%**
Lease	2.3	6.7	**-65.7%**
Trade payables	24.6	26.6	**-7.5%**
Taxes payable	154.3	153.0	**0.8%**
Deferred taxes	-	0.1	**-100.0%**
Trade payables for business combination	0.2	0.2	**0.0%**
Other trade payables	1.1	3.0	**-63.3%**
Provisions for contingencies	121.5	139.6	**-13.0%**
Equity	**134.1**	**195.1**	**-31.3%**

Statement of cash flow

Cash flow statements (BRL million)	6M26	6M25	% Δ
Cash flow from operating activities			
Loss for the period	-83.2	-106.2	**-21.7%**
Non-cash adjustments:	**65.0**	**126.8**	**-48.7%**
Depreciation	36.3	37.8	-4.0%
Financial Expense	51.5	84.9	-39.3%
Earnings on financial investments	-6.1	-0.4	1425.0%
Others	-16.6	4.4	-477.3%
Variations in operating assets and liabilities	**-5.9**	**-29.5**	**-80.0%**
Variation of the assets	53.9	9.3	479.6%
Variation of the liabilities	-59.7	-38.8	53.9%
Cash flows used in operating activities	**-24.0**	**-8.9**	**169.7%**
Acquisition of property, plant, and equipment	-0.9	-2.1	-57.1%
Acquisition of intangible assets	-7.5	-8.0	-6.3%
Investment in financial assets	-38.4	-9.7	295.9%
Redemption of financial investments	5.1	13.9	-63.3%
Cash flow used in investment activities	**-41.7**	**-6.0**	**595.0%**
Principal and interest payouts - leasing	-11.3	-24.4	-53.7%
Transaction costs of prepayment of receivables	-	-4.3	-100.0%
Raising of loans and borrowings	64.5	73.4	-12.1%
Principal and interest payouts - loans and debentures	-29.8	-48.9	-39.1%
Capitalized interest on loans	-	1.3	-100.0%
Acquisition of shareholding in a subsidiary	-	-0.2	-100.0%
Net cash flow generated from (used in) financing activities	**23.3**	**-3.1**	**-851.6%**
Net increase (decrease) in cash and cash equivalents	**-42.3**	**-18.0**	**135.0%**
Cash and cash equivalents at the beginning of the period	77.6	104.7	-25.9%
Effect of foreign exchange variation on cash and cash equivalents	-	-5.2	-100.0%
Cash and cash equivalents at the end of the period	35.2	81.5	-56.8%
Net decrease in cash and cash equivalents	**-42.3**	**-18.0**	**135.0%**

Glossary

CAPEX: Amount invested in the acquisition (or introduction of improvements) of capital goods.

Customer Experience as a Service (CXaaS): Valuing the consumer experience across all customer relationship channels.

#Infras: The term we use to designate our workforce and professionals that compose the Group's human capital, responsible for the operational and strategic execution of our tasks and responsibilities.

GMV (Gross Merchandise Volume): Gross transaction volume of goods in our ecosystem.

EBITDA: Business earnings before interest, taxes, depreciation, and amortization.

TPV (**Total Payment Volume):** Volume transacted by payout methods.